



CPA FOUNDATION LEVEL

CS FOUNDATION LEVEL

CCP FOUNDATION LEVEL

INTRODUCTION TO LAW AND GOVERNANCE

THURSDAY: 16 December 2021.

Time Allowed: 3 hours.

Answer any FIVE questions.

ALL questions carry equal marks.

QUESTION ONE

- (a) Describe two advantages that unwritten law has over written law. (4 marks)
- (b) Identify five factors that are likely to undermine the rule of law. (5 marks)
- (c) Explain six grounds for judicial review. (6 marks)
- (d) Highlight five purposes of the writ of habeas corpus. (5 marks)
- (Total: 20 marks)**

QUESTION TWO

- (a) Describe the jurisdiction and composition of:
- (i) The International Court of Justice. (2 marks)
- (ii) The Supreme Court. (2 marks)
- (iii) Court of Appeal. (2 marks)
- (b) Explain three key alternative dispute resolution mechanisms. (6 marks)
- (c) (i) Describe the term "Dispute Review Board". (2 marks)
- (ii) Highlight three advantages of Dispute Review Boards. (6 marks)
- (Total: 20 marks)**

QUESTION THREE

- (a) With reference to the law of persons:
- (i) Outline three objectives of co-operative societies. (3 marks)
- (ii) Identify seven documents that should be attached and submitted together with the application for registration of a co-operative society. (7 marks)
- (b) In the context of the law of contract:
- (i) Highlight four instances when past consideration will be sufficient to support a contractual claim. (4 marks)
- (ii) Provide six examples of contracts that are illegal at common law. (6 marks)
- (Total: 20 marks)**

QUESTIONS FOUR

- (a) In relation to corporate governance:
 - (i) Define the term “legal audit”. (2 marks)
 - (ii) Discuss four purposes of legal audit. (8 marks)
 - (b)
 - (i) Summarise five ethical standards required from a professional accountant. (5 marks)
 - (ii) Describe five acts of professional misconduct on the part of an accountant. (5 marks)
- (Total: 20 marks)**

QUESTION FIVE

- (a) Define:
 - (i) A negotiable instrument. (2 marks)
 - (ii) A protest instrument. (2 marks)
 - (iii) Highlight six essential characteristics of negotiable instruments. (6 marks)
 - (b) Summarise five conditions necessary for ratification of an agency. (5 marks)
 - (c) Outline five ways through which an agency might be created. (5 marks)
- (Total: 20 marks)**

QUESTION SIX

- (a) With specific reference to international contracts of sale, provide the full name of the following abbreviations:
 - (i) FAS. (1 mark)
 - (ii) FOB. (1 mark)
 - (iii) CIF. (1 mark)
 - (iv) FCA. (1 mark)
 - (v) CPT. (1 mark)
 - (vi) CIP. (1 mark)
 - (b) Outline four advantages of letters of credit. (4 marks)
 - (c) In determining the name of a partnership for a newly formed business, identify six types of endings that a partnership could choose to add at the end of their preferred name. (6 marks)
 - (d) Explain two types of partnerships. (4 marks)
- (Total: 20 marks)**

QUESTION SEVEN

- (a) Identify the four parties in creation of a letter of credit and their roles. (4 marks)
 - (b) Enumerate four documents that might be required to accompany an application to amalgamate or transfer an insurance business. (4 marks)
 - (c) Identify six types of information to be provided for a life insurance cover. (6 marks)
 - (d) Define the following types of guarantees:
 - (i) Tender guarantees. (2 marks)
 - (ii) Performance guarantees. (2 marks)
 - (iii) Warranty guarantees. (2 marks)
- (Total: 20 marks)**

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